



Conservation Law Foundation

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CLF URGES APPROVAL OF MILEAGE-BASED AUTO INSURANCE

In a move that could simultaneously save Massachusetts drivers millions and greatly curtail air pollution, the Conservation Law Foundation and its affiliate CLF Ventures is urging the Massachusetts Insurance Commissioner to consider a revolutionary new kind of auto insurance, one based on how many miles a person drives.

“For people who limit driving because they are sensitive to the environment, and for people who live in urban areas and use public transportation, it just makes sense for them to pay less for insurance.” Bill Coleman, CEO of CLF Ventures, said.

CLF Ventures is working with private industry to develop a mileage-based policy in Massachusetts that would cost consumers considerably less than conventional car insurance. Insurance industry data consistently shows fewer miles on the road mean fewer accidents. Studies show mileage-based insurance could reduce driving by 10% to 20%. A 10% reduction could reduce auto accidents by 17%, and save drivers up to 25% on their premiums.

Fewer miles driven mean less consumption of precious fossil fuel. Environmental studies show a reduction in the number of drivers on the road will also significantly reduce the emission of pollutants, including greenhouse gases responsible for global warming.

CLF Ventures is currently seeking a commitment from Massachusetts Insurance Commissioner Julianne M. Bowler to endorse mileage-based insurance. Supporters hope Commissioner Bowler will encourage an auto insurance industry study to produce hard numbers on the expected benefits for Massachusetts drivers and air quality.

If mileage-based insurance plans showed significant benefits in Massachusetts, CLF Ventures believes such plans could then become a beneficial option for all American drivers.

CLF Ventures is a non-profit business incubator, demonstrating that significant environmental protection can be achieved through private industry.

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